

MEMORANDUM
**of Understanding between the United Nations Economic and Social
Commission for Asia and the Pacific and the Eurasian Economic
Commission**

The United Nations Economic and Social Commission for Asia and the Pacific (ESCAP) and the Eurasian Economic Commission, hereinafter collectively referred to as the Parties;

reaffirming the desire to work together in areas of mutual interest;

recognizing the role of the ESCAP as the United Nations regional commission with the mandate to promote economic and social development in the Asia-Pacific region by promoting regional economic cooperation, supporting the achievement of internationally agreed Sustainable Development Goals and promoting improved economic, social and environmental standards;

recognizing the role of the Eurasian Economic Commission in strengthening trade and economic interaction between the Eurasian Economic Union member States and their integration into the system of international trade to achieve sustainable economic development;

taking into account the importance of achieving the Sustainable Development Goals as outlined in the 2030 Agenda for Sustainable Development, adopted by the UN General Assembly Resolution 70/1 of 25 September 2015;

reaffirming the adherence to the principles of the United Nations Charter and universally recognized principles and norms of international law,
reached a mutual understanding on the following:

1. The objective of this Memorandum is to strengthen regional economic cooperation and support the implementation of the 2030 Agenda for Sustainable Development through the following areas of mutual interest:

- macroeconomic policy;
- consumer rights;
- trade;
- customs regulation;
- technical regulation and standardization;
- investment and business development;
- transport;
- information and communication technologies;
- social development (labor migration);
- energy;
- other areas of mutual interest.

2. The cooperation of the Parties under this Memorandum will be carried out by:

- participating in various events held by the Parties;
- joint preparation of analytical and other papers on issues of mutual interest;
- jointly preparing and organizing conferences, forums, seminars, consultations, roundtables and other events;
- sharing information and experience on issues of mutual interest.

3. The overall coordination of the cooperation under this Memorandum shall be carried out by:

Eurasian Economic Commission – Business Development Department;
ESCAP – Subregional Office for North and Central Asia.

4. The Parties will, as necessary, hold regular consultations to review the results of cooperation within the framework of this Memorandum and to further strengthen such cooperation.

5. Any activities intended to be implemented under this Memorandum shall be agreed to by the Parties in writing.

6. This Memorandum is not an international agreement, does not create any rights and obligations governed by international law, and does not impose any financial obligations.

7. This Memorandum may be amended if agreed by both Parties through exchange of letters between Parties.

8. This Memorandum shall enter into force on the date of its signing until 31 December 2024. The validity of the Memorandum may be extended by mutual agreement of the Parties.

9. Either Party may terminate the Memorandum by sending a written notice to the other Party. The termination of the Memorandum shall take effect two months after the date of receipt of such notice by the other Party. The termination of this Memorandum will not affect the implementation of ongoing activities and projects initiated before its termination.

Signed in the city of Nur-Sultan on «17» May 2019, in two copies, each in Russian and English. In case of discrepancies, the text in English shall prevail.

**For the United Nations Economic
and Social Commission for Asia
and the Pacific**



Ms. Armida Salsiah Alisjahbana
Under-Secretary-General of the United
Nations and Executive Secretary of ESCAP

**For the Eurasian
Economic Commission**



Mr. Timur Zhaksylykov
Member of the Board (Minister) in
charge of Economy and Financial Policy