

Agenda 3(a)**Economic Statistics of Bangladesh**

The Bangladesh economy has emerged as one of the most sustained growth economy in the world. The economy grew at an average rate of 7.20 percent over the last four years. The GDP growth is estimated at 7.86 percent in FY2017-18, significantly up from 7.28 percent in FY2016-17. The per capita national income reached US\$1,751 in FY2017-18, up by US\$141 a year earlier. The macroeconomic stability has remained stable with the continuance of fiscal prudence, lower inflation, surplus current account balance and robust foreign exchange reserves. Inflation gradually came down 5.78% in FY2017-18. Exports recorded a growth rate of 11.31 percent while import grew 26.19 percent in FY2017-18.

Economic Growth

The Bangladesh economy performed well in FY2017-18. Agriculture growth decelerated to 4.19 percent in FY2017-18 from 2.97 percent in the year before. The growth in industry sector expanded to 12.06 percent in FY2017-18, up by 1.84 percentage points compared with the previous fiscal year. Overall service sector growth has been estimated at 6.39 percent in FY2017-18.

At current prices, the contribution of broad agriculture, industry and service sectors are 13.82, 30.17 and 56.00 percent of GDP respectively in FY2017-18.

Savings and Investment

Estimated domestic savings slightly decreased from 25.33 percent of GDP in FY 2016-17 to 22.83 percent of GDP in FY 2017-18. Investment in FY 2017-18 also showed similar feature with a slight increase and stood at 31.23 percent of GDP in FY 2017-18 from 30.51 percent of GDP in FY2016-17. National savings is 27.424 percent of GDP in FY 2017-18.

Table 1. Gross Domestic Product, Per capita GDP and GNI, Investment, 2014-15 to 2017-18

		2014-15	2015-16	2016-17	2017-18
1	GDP (Mill. Tk.)	15,158,022	17,328,637	19,758,154	22,504,793
2	GNI (Mill. Tk.)	16,142,043	18,326,749	20,607,164	23,531,077
3	Growth rate of GDP at constant prices (%)	6.55	7.11	7.28	7.86
4	Sectoral growth rate of GDP at constant prices (%)				
	Agriculture	3.33	2.79	2.97	4.19
	Industry	9.67	11.09	10.22	12.06
	Services	5.80	6.25	6.69	6.39
5	Sectoral shares of GDP at current prices (%)				
	Agriculture	15.51	14.77	14.17	13.82
	Industry	28.15	28.77	29.32	30.17
	Services	56.35	56.46	56.50	56.00
6	Exchange rate (Taka per US\$)	77.67	78.27	79.12	82.10
7	Per capita GNI (In US \$)	1,316	1,465	1,610	1,751
8	Investment as % of GDP	28.89	29.65	30.51	31.23
	Private investment	22.07	22.99	23.10	23.26
	Public investment	6.82	6.66	7.41	7.97
9	Domestic savings as % of GDP	22.16	24.98	25.33	22.83
10	National savings as % of GDP	29.02	30.77	29.64	27.42
11	Inflation				