AMENDED AND RESTATED

MEMORANDUM OF UNDERSTANDING ON COOPERATION BETWEEN

THE GLOBAL GREEN GROWTH INSTITUTE AND THE ECONOMIC AND SOCIAL COMMISSION FOR ASIA

AND THE PACIFIC

WHEREAS, the Global Green Growth Institute ("GGGI") and the United Nations Economic and Social Commission for Asia and the Pacific ("ESCAP") are Signatories to a Memorandum of Understanding on Cooperation dated 22 September 2010, which was amended and restated by the Amended and Restated Memorandum of Understanding on Cooperation dated 7 December 2015 (the "Original MoU");

WHEREAS, GGGI and ESCAP desire to amend and restate the Original MoU as set forth herein to: (i) reflect the occurrence of certain events that have transpired since the date of the Original MoU such as the 2030 Agenda for Sustainable Development and Intended National Determined Contributions, and (ii) extend the term of the arrangement for a further five years.

NOW, THEREFORE, GGGI and ESCAP hereby jointly decide that the Original MoU is, as of the last date of signature of this Amended and Restated MoU, amended and restated in its entirety to read as follows:

I. INTRODUCTION

- 1. The Global Green Growth Institute (GGGI) and the Economic and Social Commission for Asia and the Pacific (ESCAP), recognizing that green growth is a strategy to make demonstrable progress on the 2030 Agenda for Sustainable Development and the 17 Sustainable Development Goals (SDGs) and Intended Nationally Determined Contributions to the United Nations Framework Convention on Climate Change (UNFCCC), affirm their desire to work together to promote a paradigm shift through green growth in order to harmonize rapid economic growth of the countries in Asia and the Pacific with environmental sustainability while improving the inclusiveness in meeting the challenges of climate change and poverty reduction as contained in the present Memorandum of Understanding (MoU).
- 2. The outcome of the fifth Ministerial Conference on Environment and Development in Asia and the Pacific (Seoul, 2005) provides the mandate for ESCAP to promote green growth approaches to support member States in improving environmental sustainability and

attaining the Millennium Development Goals (MDGs) in an inclusive manner. Furthermore, the sixth Ministerial Conference on Environment and Development in Asia and the Pacific (Astana, 2010) approved the Astana Green Bridge Initiative to promote low carbon green growth for sustainable development in the region. The Ministerial Declaration of the seventh Ministerial Conference on Environment and Development in Asia and the Pacific (Bangkok, 2017) has underscored the commitment of the countries to enhance resource efficiency in the region for sustainable development.

3. GGGI is an international organization, established by the Agreement on the Establishment of the Global Green Growth Institute at Rio de Janeiro on 20 June 2012 (the "Establishment Agreement"), dedicated to supporting a new model of economic growth, known as green growth, which integrates objectives for poverty reduction, social inclusion, environmental sustainability and economic growth. GGGI is founded on the belief that growth and environmental sustainability are not merely compatible objectives, but are mutually necessary for the future of humankind. GGGI supports emerging and developing nations to strengthen national, sub-national, local green growth planning, financing and institutional frameworks, increase green investment glows and improve South-North-South knowledge sharing and learning.

II. OBJECTIVE OF THE PARTNERSHIP

4. The objective of this MoU is to affirm commitment to establish a close partnership for promoting active cooperation between GGGI and ESCAP in support of capacity building and implementation of green growth and green/low-carbon financing policies for developing countries of Asia and the Pacific as well as make demonstrable progress on the implementation of the 2030 Agenda for Sustainable Development and the 17 Sustainable Development Goals (SDGs) and Intended Nationally Determined Contributions to the United Nations Framework Convention on Climate Change (UNFCCC).

III. AREAS OF COLLABORATION

- 5. To achieve this objective, GGGI and ESCAP will work towards synergizing their work based on their comparative strengths:
 - A. GGGI, with its embedded country presence and on the ground green growth advisory and assistance experience, will support countries in Asia and the Pacific in their implementation of green growth policy options related to framework and roadmap of green growth; and

¹ E/ESCAP/MCED(7)/5 available at http://apministerialenv.org/document/MCED_5E.pdf

- B. ESCAP, as an initiator of the green growth concept, will continue to support its member States in Asia and the Pacific in their shift towards low carbon and resource efficient green growth.
- 6. GGGI and ESCAP will work together to clarify the green growth concept and identify concrete models and specific green growth policy options as part of their common efforts to develop framework and roadmap of green growth, taking into account any gender considerations.
- 7. GGGI and ESCAP will collaborate to facilitate dialogues for the member States in Asia and the Pacific to promote green growth approaches and share good practices and experience.
- 8. The priority areas of joint collaboration will include:
 - A. Promoting the paradigm shift from development strategy focusing on "quantity of growth" that aims to maximize quantity of production and GDP towards a paradigm of "quality of growth" that focuses on improving the quality of life, well-being, harmonizing economic growth with ecological sustainability and enhancing inclusiveness and sustainable development;
 - B. Support developing countries in Asia and the Pacific, particularly countries in special situations (LDCs, LLDCs, and SIDS), to utilize innovative low-carbon and climate friendly financing strategies and instruments to achieve stable, inclusive, and sustainable development, and to increase resilience towards climate change and health pandemics.
 - C. Support developing countries in Asia-Pacific region to develop and implement green/low-carbon post-COVID-19 recovery strategies and policies.
 - D. Promoting a low emissions / carbon development strategy and investment programs to address the climate challenges as well as energy security, and focusing on turning climate actions into an opportunity for new economic growth and the development of climate-resilient societies; and
 - E. Supporting developing countries in Asia and the Pacific to adopt green growth policy options developed by GGGI and ESCAP for shifting towards green growth through joint capacity development activities, joint pilot projects and shared on-line knowledge platform.

IV. MODALITIES FOR COOPERATION

9. The following modalities may be used for cooperation:

- A. Consultation in the development and review of each Signatory's respective country and thematic strategies, work programs and budgets;
- B. Joint development and delivery of advisory services and technical assistance programs;
- C. Joint development and delivery of knowledge sharing and capacity building programs;
- D. Observer status for each Signatory to the meetings of the other Signatory's governance organs, in accordance with applicable rules and procedures;
- E. Joint publications, conferences, and seminars to share and disseminate institutional knowledge and experience;
- F. Staff secondments and knowledge exchanges to share technical expertise, and deepen institutional partnerships may be considered subject to further discussion and a separate written agreement; and
- G. Other forms of cooperation in line with the objectives of this MoU as mutually decided between the Signatories.
- 10. Bearing in mind paragraph 19 of this MOU, activities under the above-mentioned modalities are subject to the availability of funds and may be funded from each Signatory 's core resources or funds raised jointly by both Signatories.

V. CONSULTATION AND EXCHANGE OF INFORMATION

- 11. The interpretation or application of this MoU will be pursued in an amicable manner solely through consultation between GGGI and ESCAP. Both Signatories will hold annual consultations to identify opportunities and follow-up activities for enhancing their partnership. These discussions will provide articulation of a plan of joint projects and activities.
- 12. The Signatories jointly decide to designate a focal point for the coordination of projects and activities under this MoU as follows:
 - A. For ESCAP: Hamza Ali Malik, Director, Macroeconomic Policy and Financing for Development Division, Email: malikh@un.org, Phone: +662 288 1995
 - B. For the GGGI: Hyon-sang AHN, Senior Specialist for External Relations and Outreach Email: hyonsang.ahn@gggi.org Phone: +82 10 9530 1192
- 13. If there is a change in the designated focal point, notice will be provided to the other Signatory without delay.



VI. ACKNOWLEDGEMENT AND USE OF INSTITUTIONAL EMBLEMS

- 14. GGGI and ESCAP recognize that the involvement of both organizations in joint cooperation activities needs to be publicized. They jointly decide that:
 - A. There will be public acknowledgement of the role and contribution of each organizations to cooperation projects in all public information documentation related to such cooperation; and
 - B. The use of emblems of each organization in documentation related to cooperation will be in accord with the current policies of each organization concerning such usages.

VII. INTEGRITY, ETHICS, ENVIRONMENTALLY AND SOCIALLY SUSTAINABLE PRACTICE

- 15. The Signatories recognize their mutual commitments to ensure integrity and ethics in all its operations and expect all staff, consultants, contractors or other partners or representatives working with either Signatory or in any of the activities under or connected to the MoU to promote and adhere to the highest ethical standards.
- 16. Each Signatory undertakes to comply with and ensure that all aspects of the activities under this MoU are carried out in accordance with their respective anticorruption policies. The Signatories undertake to take all necessary action to prevent and detect such activities prohibited under their policies within its organization and its activities and operations, and to pursue, by all appropriate means, any such practices whenever identified. Each Signatory undertakes to promptly inform the other Signatory of any allegation or finding of practices prohibited under their respective policies in connection with the activities under or related to this MoU.
- 17. The Signatories will, in the course of or in relation to this MoU, make their best efforts in good faith to refrain from any act or omission that would be environmentally and socially harmful, and at all times be in compliance with all relevant and applicable environmental, health and safety laws of relevant jurisdictions and observe any applicable international environmental, health and safety conventions and agreements. For this purpose, each Signatory will endeavor to ensure that all aspects of the activities under this MoU are carried out in accordance with their respective sustainability and safeguards rules.

VIII. GENERAL PROVISIONS

- 18. This MoU will come into effect upon the date of signature by both Signatories and will remain effective for a period of five (5) years.
- 19. Any specific activities under this MoU, including staff secondments, will be covered by a project document(s) or written agreement.
- 20. This MoU may be amended by mutual written consent of the Signatories.
- 21. This MoU may be terminated by either organization on three (3) months' notice in writing.

IN WITNESS WHEREOF, GGGI and ESCAP, each acting through its authorized representative, have signed this Amendment and Restatement in two originals, each in English, on the date specified under its name.

For the Global Green Growth Institute

For the Economic and Social

Commission for Asia and the Pacific

Dr. Frank Rijsberman

Director-General

21- Aubust - Zozo SECUL Date:

Place:

Under-Secretary-General of the United

Ms. Armida Salsiah Alisjahbana

Nations and Executive Secretary of ESCAP

Date: Place: 2 November 2020 Barglack