

MEMORANDUM OF UNDERSTANDING
BETWEEN
THE UNITED NATIONS ECONOMIC AND SOCIAL COMMISSION FOR
ASIA AND THE PACIFIC
AND
THE EURASIAN DEVELOPMENT BANK

INTRODUCTION

The United Nations Economic and Social Commission for Asia and the Pacific (ESCAP) and the Eurasian Development Bank (EDB), reaffirm their desire to work together in areas of common interest through the present Memorandum of Understanding (hereinafter referred to as "Memorandum"), which supersedes the memorandum of understanding signed between the Parties on 22 November 2013.

WHEREAS ESCAP is a United Nations regional commission with the mandate to promote economic and social development in the Asia-Pacific region by (a) fostering the regional economic cooperation amongst its member States and associate members, (b) supporting member States in achieving the internationally agreed sustainable development goals, and (c) helping to bridge the economic, social and environmental gaps;

WHEREAS EDB is an international financial institution founded under the Agreement on Establishment of the Bank dated 12 January 2006, to promote economic growth in its member states, extend trade and economic ties among them, and support integration in Eurasia through investment;

RECOGNIZING the desire of the Parties to establish and develop cooperation to promote regional economic integration and continue the efforts to achieve the Sustainable Development Goals as outlined in the 2030 Agenda for Sustainable Development, based on mutual support and in the interests of the countries in the Eurasian region,

HEREBY AGREE to cooperate within the framework of their respective mandates and authority in the implementation of specific activities in various priority areas as well as in expanding the scope of cooperation, while making full use of comparative advantages of the two organizations in performing their obligations emanating from this Memorandum.

AREAS OF COOPERATION

1. The Parties agree to cooperate in the following areas:
 - a) Macroeconomic policy and financing for development;
 - b) Trade and investment;
 - c) Transport;
 - d) Water and energy;
 - e) Social development;
 - f) Disaster risk reduction;
 - g) Statistics;
 - h) Environmental protection and sustainable development;
 - i) Information and communication technology;
 - j) Other areas of common interest.
2. Within the framework of the Memorandum, the Parties will be guided by the general principles and standards of international law and shall cooperate in accordance with principles of equality, transparency and reciprocity (mutual interest).
3. The Parties will work together towards the implementation of the provisions of the Memorandum through their authorized representatives, as designated by the Parties, in addressing emerging issues and initiating joint activities.

GENERAL FORMS OF COOPERATION

4. The Parties agree, whenever necessary, to:
 - a) Conduct consultations and organize seminars and other events on issues of common interest;
 - b) Extend to one another invitations to conferences, symposiums, forums and other events related to their cooperation in agreed priority areas;
 - c) Exchange non-confidential information and documents;
 - d) Take part in the joint preparation of analytical and other reviews in areas of common interest.
5. In carrying out program or activity hereunder, each Party shall follow its own rules, regulations and procedures.

MONITORING AND EVALUATION

6. The Parties shall hold consultations upon mutual agreement in writing on an as-needed basis, in order to evaluate the progress in the implementation of this Memorandum.

FOCAL POINTS FOR MANAGEMENT OF THE MEMORANDUM

7. The ESCAP and EDB agree to designate as focal points for the activities under this Memorandum:
- a) For EDB: International Cooperation Division;
 - b) For ESCAP: the Subregional Office for North and Central Asia.

TERM OF MEMORANDUM

8. The term of this Memorandum will be from the date of signature by both Parties until 31 December 2023. The Parties may agree to extend this Memorandum in writing for subsequent periods of five (5) years.

MISCELLANEOUS

9. The Purpose of this Memorandum is strictly limited to expressing a desire of the Parties for cooperation and is not intended to impose any legal obligation of any nature on either Party.
10. Each Party recognizes that the cooperation envisaged under this Memorandum is not exclusive and that each Party may enter into similar arrangements with other third parties.
11. Parties shall use their best efforts to settle amicably, through consultation, any conflict or controversy arising out of this Memorandum. This Memorandum shall not be subject to review or resolution by any court and/or arbitration of any jurisdiction.
12. Nothing in this Memorandum shall be deemed a waiver expressed or implied of any of the privileges and immunities of either ESCAP or EDB.
13. Any specific activities under this Memorandum shall be covered by a project document or written agreement.
14. The use of emblems of each organization in documentation related to cooperation will be in accord with the current policies of each organization concerning such usage.
15. The English and Russian languages will be used as working languages in the joint activities, subject to the availability of resources.

16. This Memorandum may be amended by mutual written consent of the Parties.

17. This Memorandum may be terminated by either Party on two months' notice in writing.

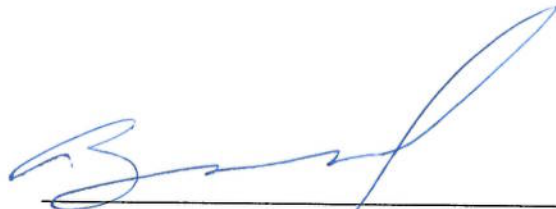
IN WITNESS THEREOF, the Parties have signed this Memorandum in two (2) original sets in the English and Russian languages this 7th day of June 2019 in Saint Petersburg city. In case of any discrepancies, the text in the English language shall prevail.

For the United Nations Economic and Social
Commission for Asia and the Pacific



Ms. Armida Salsiah Alisjahbana
Under-Secretary-General of the United
Nations and Executive Secretary of ESCAP

For the Eurasian Development Bank



Mr. Andrey Beliyandinov
Chairman of the Management Board