



Regional Workshop on Integrating Policy and Data to Leave no One Behind

6th – 9th February 2023, Daejeon

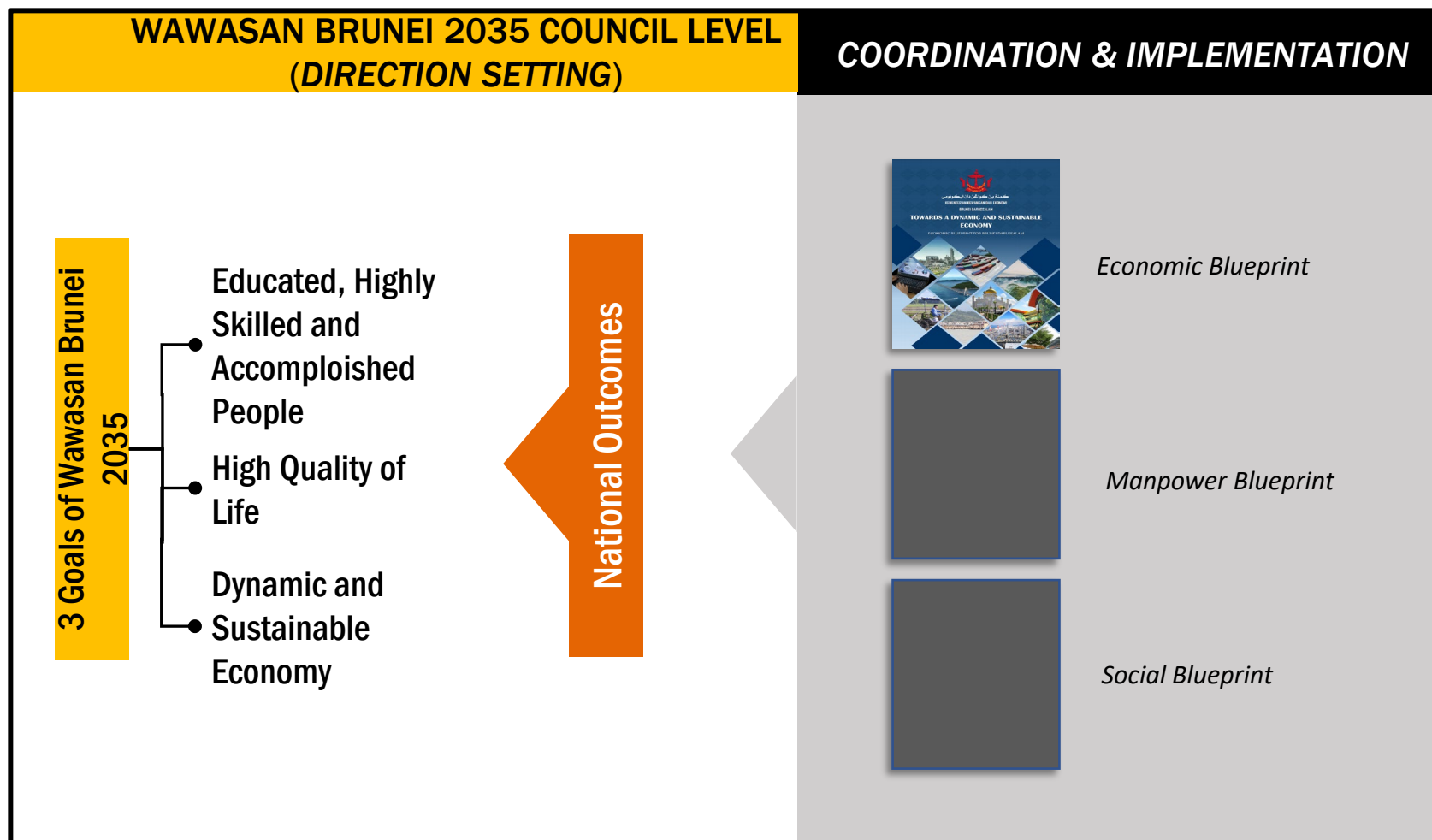
Brunei Darussalam (10 Minutes)

Session 1: National processes and challenges in developing and monitoring indicator frameworks



INTRODUCTION

BRUNEI DARUSSALAM'S 2035 NATIONAL TO BE COORDINATED AND IMPLEMENTED BY THREE (3) BLUEPRINTS

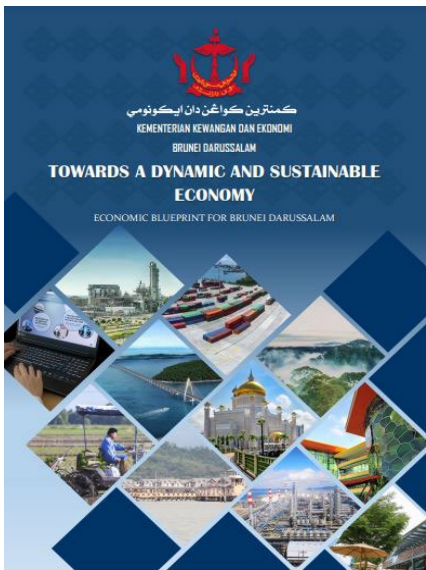


OUR FOCUS

THE ECONOMIC BLUEPRINT

To build on the country's economic success through well-defined aspirations and policy directions which complement efforts towards achieving Vision Brunei 2035's Goal 3

How it is aligned with the Wawasan 2035 Goal 3 (Dynamic and Sustainable Economy)



WAWASAN GOAL 3 OUTCOMES	WAWASAN 2035 GOAL 3 (DYNAMIC AND SUSTAINABLE ECONOMY)					
	High & Sustainable Economic Growth	Economic Diversification	Macroeconomic Stability	Low Unemployment		
ECONOMIC BLUEPRINT ASPIRATIONS	ASPIRATION I Productive & Vibrant Businesses	ASPIRATION II Skilled, Adaptive & Innovative People	ASPIRATION III Open & Globally Connected Economy	ASPIRATION IV Sustainable Environment	ASPIRATION V High Quality & Competitive Economic Infrastructure	ASPIRATION VI Good Governance & Public Service Excellence

Process for developing national indicator frameworks

1

WHO LEADS

Department of Economic Planning and Statistics, Ministry of Finance and Economy

2

STAKEHOLDERS

- Relevant Ministries and Agencies
- Government Linked Companies

3

PROCESS

- Identification of desired factors
- National desired outcome alignment
- Stakeholder Engagement

4

ALIGNMENT

- National Vision (Wawasan Brunei 2035) on Goal 3 – Dynamic and Sustainable Economy
- Sustainable Development Goals 2030 – GDP Growth and Unemployment Rate

BRUNEI DARUSSALAM ECONOMIC BLUEPRINT INDICATORS



Share of Non-Oil & Gas GDP



GDP Growth



Trade Balance



Fiscal Balance



Inflation Rate



Unemployment Rate

Challenges with developing national indicator frameworks



Lack of
comprehensive
indicator framework
to create **holistic**
policy planning

Limited
external
expertise for
reference

More indicators
required to
monitor and **link**
with the
aspirations

Difficulty in
setting target
for each of the
indicators

Process for monitoring national indicator frameworks

1

LED BY DEPARTMENT OF PLANNING ECONOMY AND STATISTICS,
MINISTRY OF FINANCE AND ECONOMY

2

STAKEHOLDERS: RELEVANT MINISTRIES, AGENCIES AND GOVERNMENT LINKED
COMPANIES

3

PROCESSES: REGULAR STAKEHOLDER ENGAGEMENT AND
BILATERAL MEETINGS

4

PROGRESS:

- MACROECONOMIC DEVELOPMENT COMMITTEE (BI-ANUALLY)
- BRUNEI KEY ECONOMIC DEVELOPMENT PUBLISHED QUARTERLY

- HIGH LEVEL COUNCIL MEETING (MTWB 2035)
- ECONOMIC BLUEPRINT COMMITTEE MEETING

Challenges with monitoring national indicator frameworks

CHALLENGES

1. **Weak coordination** for cross cutting indicators where various ministries and agencies are involved
2. Data **availability**
3. Data **Timeliness** (lagging indicators)
4. Stakeholder Engagement needs to be **improved**
5. **Frequency of data collection** – some data can only be obtained through survey, census or questionnaires

POTENTIAL SOLUTIONS

1. **National data coordination steering committee** – whole of nation platform to discuss on data issues and way forward
2. Increase human resource **capacity and training** on data
3. Invest on **soft infrastructure and technology** for centralized data systems



Q&A



Thank you

