ESCAP / ICC / ADB webinar on blockchain technology for cross-border trade

August 16, 2021
A piece of paper, a really good standard and fully interoperable
All good aspects of a paper document digitalised

- Original vs. Copy
- Possession
- Transferability
- Presentability
- Data Privacy

+ Digital Advantages
- Immutability
- Traceability
- Fraud Safe
trace:original can be used for digitalising any type of document

- a bank guarantee
- a bill of exchange
- a promissory note
- a bill of lading
- a warehouse receipt
- and more........
Paper process
Double workflow

• Dual documents
• Dual processes
• Cost x 2
• Data mismatch
Digital document process
Single workflow

- Digital original
- One process
- Interoperable
- Free
- Not a closed platform
All documents are born digital
Paper and digital must coexist