

Implementation of e-COO

to enhance utilization of Free Trade Agreements





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Korea's FTA MAP

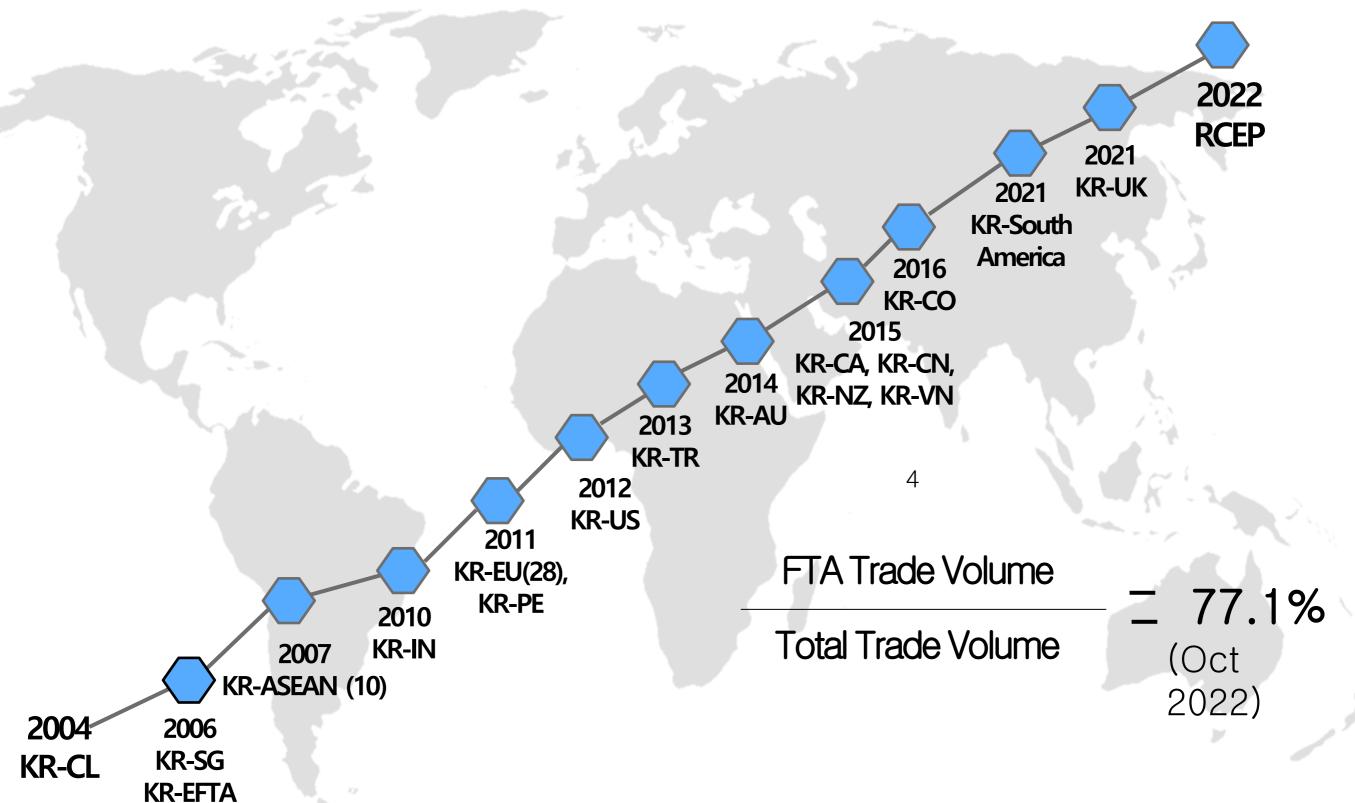
Proactive FTA policy since 2004



Classification	In Effect (18FTAs, 58Countries)	Completed	Negotiating	Reviewing
Countries	Chile, Singapore, EFTA, ASEAN, India, EU, Peru, USA, Turkey, Australia, Canada, China, New Zealand, Vietnam, Colombia, Central America, UK, RCEP	Indonesia, Israel, Cambodia, Philippines, Singapore	K-C-J, Ecuador, MERCOSUR, Russia, Malaysia, Uzbekistan,	PA, Mexico



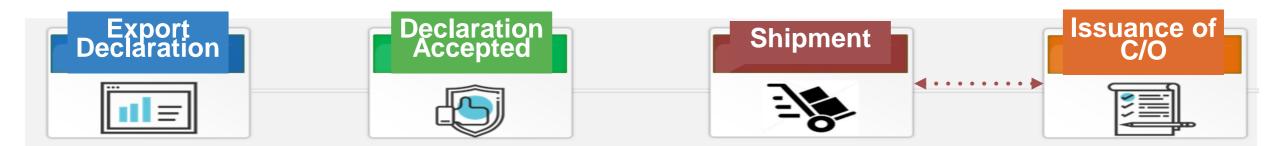
FTA Implementation in Korea





Traditional flow of COO

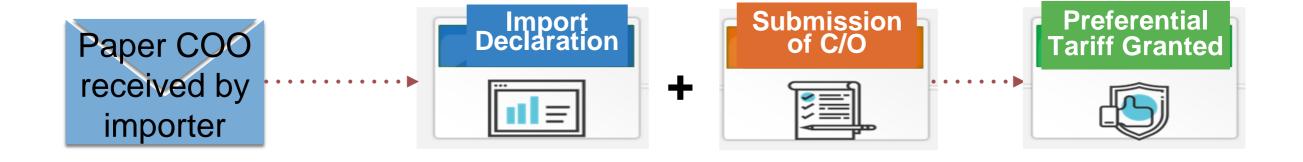
Exporting Country





Exporter sends COO to importer by Int'l mail

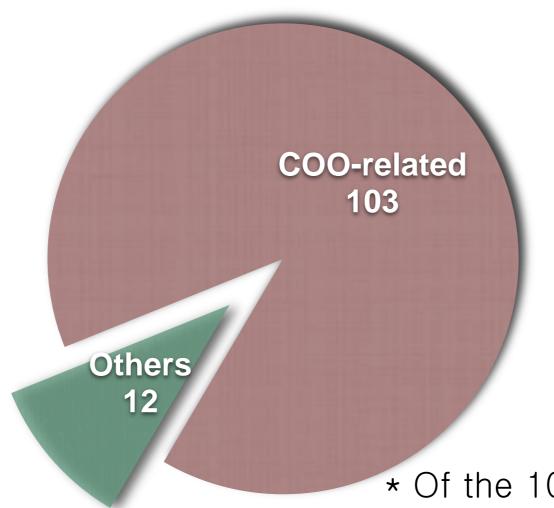
Importing Country





Inconveniences from paper COO

FTA-related complaints experienced by Korean exporters at overseas Customs (2021)



Unit: no. of cases

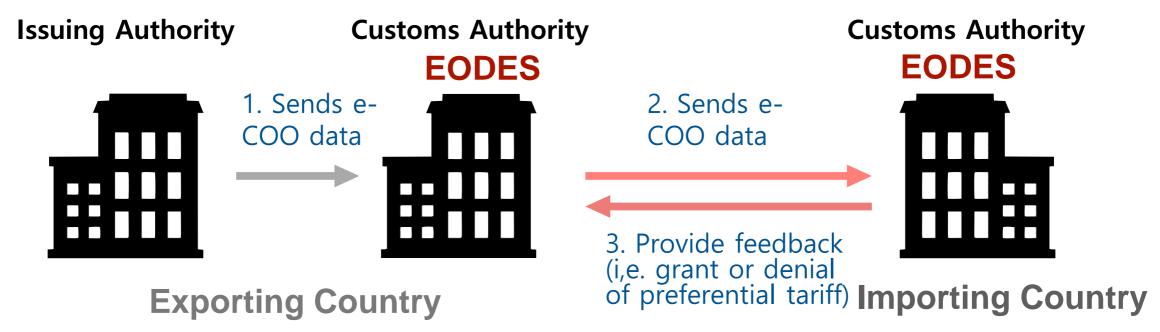
* Of the 103 cases: AKFTA (36), KR-IN CEPA (41), VKFTA (3), etc.



Implementation in Korea

Cross-border exchange of e-COO through EODES

- Korea-China EODES launched in Dec., 2016
- Korea-Indonesia EODES launched in Mar., 2020
- In the pipeline
 - Viet Nam and India



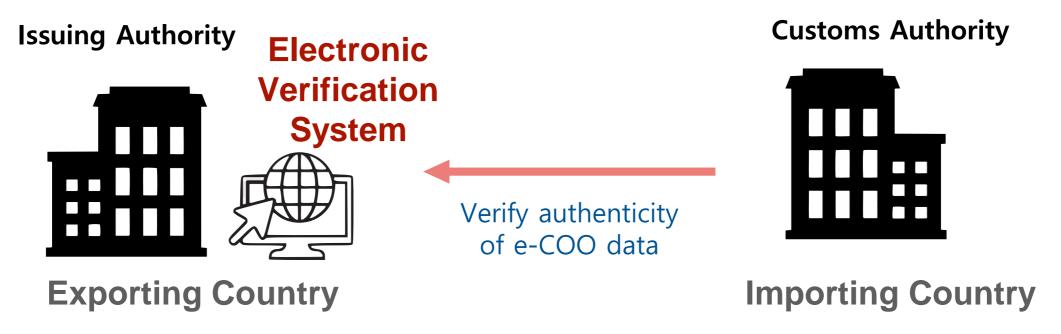
No need to submit paper COO



Implementation in Korea

e-COO utilizing Electronic Verification System

- Cooperation with Singapore and Israel for implementation in line with
 - Korea-Singapore Digital Partnership Agreement
 - Korea-Israel FTA



No need to submit paper COO



Benefit of e-COO



By digitalizing COO procedure, e-COO enhances efficiency and transparency

- e-COO, by replacing original paper document and ensuring the authenticity:
 - Simplifies origin procedure
 - Reduces administrative and logistics cost



Trade Facilitation



Benefit of e-COO

Evaluation of e-COO implementation by KCS

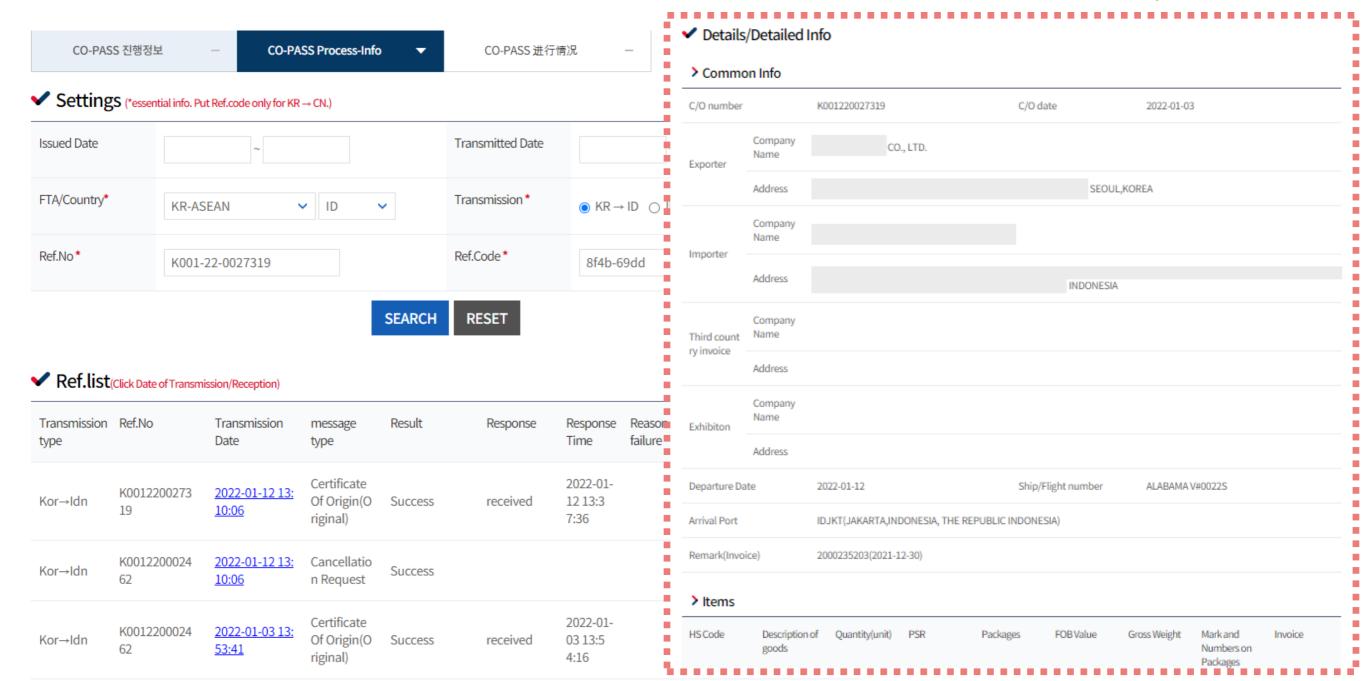


 Estimated logistics cost reduction from EODES (KR-CN, KR-ID)



EODES for Public Website

Transmit status of e-COO (domestic & overseas) provided





e-COO between ROK and ASEAN

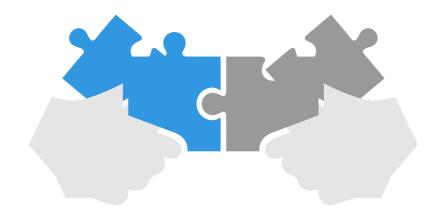
- Feasibility Study approved at the ASW Steering Committee in Apr. 2021
 - On establishment of ASEAN-ROK Regional CO Exchange Platform
 - To commence in 1Q of 2023 and be completed in 3Q of 2023
- Discussion under ASEAN-ROK FTA (AKFTA) in 2021
 - The 18th AKFTA Implementing Committee and the Ministers at the 18th AEM-ROK Consultations mandated the 27th AKSTROO to deliberate on the possibility of developing AKFTA e-COO data exchange
 - The 17th AKSTROO (Sep. 2021) agreed to discuss possible amendments to the Operational Certification Procedure to allow e-COO under AKFTA following the result of the Feasibility Study



Way Forward







Widened implementation of e-COO

- Cooperation with ASEAN countries (Feasibility Study)
- Viet Nam: Aiming to pilot operation within 2022
- India: Aiming to begin system development in 2023
- Indonesia: System improvement to exchange CEPA e-COO data

Strengthened cooperation with WCO Members

- Support Members by sharing Best Practice of KCS (Sep. 2022)
- In the future: establish e-COO standard among WCO Members

Thank you for your attention!

Sangyong PARK ICT & Data Planning Division Korea Customs Service Tel. 82-42-481-1118

e-mail: bobbowl@korea.kr